

<b>Pontoons Reserve</b>		£
<b>Balance 1st April 2023</b>		<b>363,366</b>
ADD		
Contribution 2023/2024	70,000	
Interest 4.55%	16,500	
	<u>449,866</u>	
Less anticipated expenditure		
Four new pontoon sections	(33,819)	
<b>Estimated Balance as at 1st April 2024</b>		<b>416,047</b>
ADD		
Contribution 2024/2025	70,000	
Interest 3.75%	15,600	
	<u>501,647</u>	
Less anticipated expenditure	-	
<b>Balance as at 31st March 2025</b>		<b>501,647</b>

<b>General (Revenue Account) Reserve</b>		£
<b>Balance 1st April 2023</b>		<b>401,560</b>
ADD		
2023/24 surplus forecast as at 5/9/23	28,900	
	<u>430,460</u>	
Less anticipated expenditure		
Legal advice for the Harbour Revision Order	(30,860)	
Merit pay - relating to 2021/22	(6,000)	
Merit pay - relating to 2022/23	(8,000)	
Proposed transfer to the Renewals Reserve	(150,000)	
<b>Estimated Balance as at 1st April 2024</b>		<b>235,600</b>
		<u>235,600</u>
Less anticipated expenditure	-	
<b>Balance as at 31st March 2025</b>		<b>235,600</b>

<b>Renewals Reserve</b>		£
<b>Balance 1st April 2023</b>		<b>223,001</b>
ADD		
Contribution 2023/2024	45,000	
Interest 4.55%	10,100	
	<u>278,101</u>	
Less anticipated expenditure		
Replacement engine	(15,000)	
Proposed transfer from the General Reserve	150,000	
<b>Estimated Balance as at 1st April 2024</b>		<b>413,101</b>
ADD		
Contribution 2024/2025	45,000	
Interest 3.75%	15,500	
	<u>473,601</u>	
Less anticipated expenditure		
Replacement engine	(15,000)	
<b>Balance as at 31st March 2025</b>		<b>458,601</b>

<b>A summary of loans outstanding with SHDC</b>		
	Pontoons Project	Harbour Depot
Start date	1.10.18	1.4.23
Repayment period	25 years	50 years
Maturity date	30.9.43	31.3.73
<b>Original advance</b>	<b>£230,000</b>	<b>£1,225,000</b>
Interest rate	2.73%	1.50%
<b>Annual repayment</b>		
Interest	£3,600	£18,200
Principal	£9,200	£16,500
R & M (5%)	-	£1,800
<b>Total</b>	<b>£12,800</b>	<b>£36,500</b>
Total repayment due - principal & interest	£320,000	£1,735,000
Total outstanding 31.3.2024	£249,600	£1,700,300
<b>Total outstanding 31.3.2025</b>	<b>£236,800</b>	<b>£1,665,600</b>

**Total Reserves Balances as at 31st March 2023** £987,927

**Estimated Total Reserves Balances as at 31st March 2024** £1,064,748

**Estimated Total Reserves Balances as at 31st March 2025** £1,195,848